

UNITED JEWISH COMMUNITIES NATIONAL WOMEN'S PHILANTHROPY

Philanthropic
Profile





OMEN AND THE FEDERATION SYSTEM*

- Women's Philanthropy Campaigns in the federation system are the fastest growing components of the Annual Campaign, now representing 22% of the total campaign.
- There are over 16,000 Lions of Judah worldwide, to date.
- Close to 3,300 Lions of Judah have endowed their annual campaign gifts representing over \$540 million in pledged assets.
- 1,071 women are members of the Star of David Society (endowments of over \$200,000).
- The 2008 Women's Philanthropy Campaign raised \$180 million, at a 2.0% gift-for-gift rate.
- For the 2009 campaign so far, the Women's Philanthropy Campaign has raised \$150 million, and counting.

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Philanthropy



- Accomplished women business owners and corporate executives are independent, decisive and generous philanthropists. 74% created their personal wealth on their own. 84% make their philanthropic decisions independently - regardless of marital status (according to a report by the National Foundation for Women Business Owners).
- Women give from the heart. One study found that almost half (47%) of women versus 39% of men feel giving is a moral imperative (Center for Women's Business Research).
- According to an IRS Statistics of Income Bulletin, women direct their largest share of giving (31% or \$1.6 billion) to educational, medical or scientific organizations.
- Despite tremendous growth in women's philanthropy, when asked if they think they are taken as seriously by philanthropic organizations as men of comparable net worth, only 60% of women surveyed said "yes" (Center for Women's Business Research).
- Today, 70% of program officers at foundations are women, more than half of foundation CEO's are women and nearly a third of foundation board members are women.
- According to research at Indiana University's Center for Philanthropy, single women are twice as likely to be donors and volunteer their time as single men.
- The same study indicates that, holding income and education constant, single women are much more likely to give at all (13%) and to give more than single men (\$12/year).



- Based on 1995 IRS estate tax data, women made 32% of charitable bequests to educational, medical and scientific institutions (compared to 31% of men), 27% to “other” institutions (compared to 22% of men) and 23% to private foundations (compared to 38% of men).

- Women who participate in donor education programs are more likely to give larger gifts, to give unrestricted gifts, to develop long-term giving plans, and to hold leadership roles on nonprofit boards.

- The United States Department of Labor reported in 2004-2005 that 33% of women volunteer. There is a strong correlation between women’s involvement in an organization and willingness to support it financially.

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Money

- In 2005, women represented more than 46% of the nation’s top wealth holders, with their share of assets growing by 50% over the last decade to more than \$6.3 trillion.

- By 2010, women will control over 60% of the wealth in America.

- Within the next 15-20 years, between \$400 billion and \$2.3 trillion (and as much as \$41 to \$136 trillion in the next 50 years) will change hands. The bulk of inheritors will be women.

- Women inherit almost 70% of all estates.

- The average age at which married women inherit estates upon the death of their husbands is the surprising young age of 55 (provided by Merrill Lynch).

- According to Diversity Best Practices & Business Women’s Network, women are responsible for 83% of all consumer purchases, valued at more than \$3 trillion annually.

- Women have sole or joint ownership of 87% of all homes in America

- In 2003, women bought 61% of all major home improvement products, 66% of all home computers and 80% of all health care services.

- Women purchased 62% of all cars sold in America in 2003.

- Women carry 76 million credit cards, 8 million more than men.

- Women live 7 years longer than men. 40% of the women turning 50 last year will live to be 100.

- Because women live longer than men, they will end up in charge of much of the \$41 trillion expected pass from generation to generation over the next fifty years.

- Women own 43% of stock portfolios valued over \$50,000 and 45% of investments in other markets. Women represent 43% of the individuals with assets of \$500,000 or more.

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Business*



- 10.1 million firms are owned by women (50% or more), accounting for two in five (40.2%) of all businesses in the country. These firms generate \$1.9 trillion in annual sales and employ 13 million people nationwide.
- Three quarters of all women-owned businesses are majority owned by women (51% or more), for a total of 7.2 million firms, employing 7.3 million people, and generating \$1.1 trillion in sales.
- One in five firms with revenue of \$1 million or more is woman-owned.
- Women owners of firms with \$1 million or more in revenue are more likely to belong to formal business organizations, associations or networks than other women business owners (81% vs. 61%).
- Women business owners are prepared to face risk: most (66%) are willing to take above average or substantial risks for business investments.
- Women and men business owners have different management styles. Women emphasize relationship building as well as fact gathering and are more likely to consult with experts, employees, and fellow business owners.
- Women, 18 years and older, control about half of the investment wealth in the United States.
- Women own a majority of all stocks traded on the NY stock exchange.

* From Center for Women's Business Research