

Philanthropic
Profile





WOMEN AND THE FEDERATION SYSTEM

- Women's Campaigns in the federation system are the fastest growing components of the Annual Campaign, now representing **22% of the total campaign**.
- In 2006, National Women's Philanthropy raised **\$191.7 million** for the Annual Campaign.
- Currently there are over **16,000 Lions of Judah**.
- Over 3,200 Lions of Judah have endowed their Annual Campaign gifts, representing over **\$480 million in pledged assets**.
- Close to **900** women are members of the Star of David Society (endowments of more than \$200,000).

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Philanthropy



- Accomplished women business owners and corporate executives are independent, decisive and generous philanthropists. **74% created their personal wealth on their own. 84% make their philanthropic decisions independently** – regardless of marital status (according to a report by the National Foundation for Women Business Owners).
- **Women give from the heart.** One study found that almost half (47%) of women versus 39% of men feel giving is a moral imperative (Center for Women's Business Research).
- According to an IRS Statistics of Income Bulletin, women direct their largest share of giving (31% or \$1.6 billion) to educational, medical or scientific organizations.
- Despite tremendous growth in women's philanthropy, when asked if they think they are taken as seriously by philanthropic organizations as men of comparable net worth, only 60% of women surveyed said "yes" (Center for Women's Business Research).
- Today, **70 percent of program officers at foundations are women**, more than half of foundation CEO's are women and nearly a third of foundation board members are women.
- According to research at Indiana University's Center for Philanthropy, single women are twice as likely to be donors and to volunteer their time as single men.



- The same study indicates that holding income and education constant, single women are much more likely to give at all (13%) and to give more than single men (\$12/year).

- Based on 1995 IRS estate tax data, women made 32% of charitable bequests to educational, medical and scientific institutions (compared to 31% of men), 27% to “other” institutions (compared to 22% of men) and 23% to private foundations (compared to 38% of men).

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Money

- By 2010, women will control nearly **60% of the wealth in America.**

- Within the next 15-20 years, between \$400 billion and \$2.3 trillion (and as much as \$41 to \$136 trillion in the next 50 years) will change hands. **The bulk of inheritors will be women.**

- Women inherit almost 70% of all estates.

- The average age at which married women inherit estates on the death of their husbands is surprisingly young: 55 (provided by Merrill Lynch).

- **Women in America control or influence 80% of all purchases**, valued at more than \$3 trillion annually.

- **Women have sole or joint ownership of 87% of all homes in America.**

- In 2003, women bought 61% of all major home improvement products, 66% of all home computers and 80% of all health care services.

- Women purchased 62% of all cars sold in America in 2003.

- **Women carry 76 million credit cards, 8 million more than men.**

- Women live 7 years longer than men. **40% of the women turning 50 last year will live to be 100.**

- The IRS reported in 2005, for 2001 figures, that 3.4 million or **46.3% of the nation’s top wealth holders (individuals with gross assets in excess of \$675,000) were women.** This represents a 36% increase from the prior reporting in 1998. These women had a combined net worth of 6.291 trillion, an increase of nearly 50% from that reported in 1998.

- Because women live longer than men, they will end up in charge of much of the \$41 trillion expected pass from generation to generation over the next 50 years.

- According to Diversity Best Practices & Business Women’s Network, women are responsible for 83% of all consumer purchases.

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Business



- There are an estimated 10.4 million privately-held, 50% or more **women-owned firms** in the U.S., accounting for two in five (40.2%) of all businesses in the country. These firms generate \$1.9 trillion in annual sales and employ 12.8 million people nationwide.
- **Women-owned businesses account for 28% of all privately-owned businesses** and employ 9.2 million people, generating \$2.38 trillion in revenue to the U.S. economy.
- Women, 18 years and older control about **half of the investment wealth** in the United States.
- **Women own a majority of all stocks traded on the NY stock exchange.**
- Women own 43% of stock portfolios valued over \$50,000 and 45% of investments in other markets. Women represent 43% of the individuals with assets of \$500,000 or more.



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